

THE PARIS PROPERTY CHRONICLES

In Episode 12 of the Paris Property Chronicles my guests are Thanh and Jim Stukas, a Franco-American couple for whom I recently managed the redesign and restructure of their



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living space in the Charonne neighbourhood of the 20th district. Their story began in 1992 at the University of Notre Dame while exiting the film *Tirez sur le Pianiste*, by François Truffaut. Although they eventually married and started a family in Thanh's native city of Paris, it wasn't long before they relocated to New York City where they lived for several years with their kids, Ella and Paul. Listen to hear how this Franco-American family bridges the cross-cultural divide with ease.

Podcast Episode 12 - Love, Franco-American Style

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Spotlight: Charonne Neighbourhood

The residential neighbourhood of Charonne in the 20th district which Thanh and Jim call home is great for singles, families and young professionals. The neighbourhood is one of the fastest growing areas, but remains affordable relative to property pricing throughout Paris. The following is a table of current and historical pricing as of November 2020:

	Price / m ²	% Change last 90 days	% Change in 1 year	% Change in 5 years	% Change 10 years
Paris	€10 476	-1,1 %	3,6 %	32,7 %	34,8 %
20 th District	€9 148	-0,4 %	5,4 %	41,8 %	56,7 %
Charonne Neighbourhood	€9 065	0,8 %	16,8 %	43,1 %	58,0 %

Source: Notaires, INSEE

The neighbourhood is steps away from [Place de la Nation](#) bordering the 11th and 12th districts and is served by Métro lines 1, 2, 6 and 9, as well as the RER-A with easy access to the center of Paris and the La Défense business district. The neighbourhood is bountiful with local commerce and shopping, such as [Printemps](#) department store, [DARTY](#) electronics store and [Castorama](#) the home and garden emporium. The neighbourhood also has a bi-weekly market, the [Marché de Cours de Vincennes](#) open every Wednesday and Saturday and is a short bike ride to the [Bois de Vincennes](#) with its [chateau](#), [botanical garden](#), [zoo](#), several lakes, running and bike trails and more spread over 2,000 acres.

[Paris Under Lockdown Again](#)

Paris recently went back under lockdown and all non-essential services will remain closed until December 1st. Grocery stores, pharmacies, schools, hospitals and government offices, considered essential, remain open and we are encouraged to work from home, when possible. For more information on the restrictions, updates or to obtain an exemption when venturing out, please visit the [French Government COVID-19](#) site.

[Submit Your Tax Questions](#)

Stay tuned for the second part of my interview with [Arnaud Colson](#) as we focus on capital gains and inheritance taxes as relates to property. If you have tax questions for Arnaud, please [submit](#) them before November 15th. Now more than ever, I hope you remain safe and healthy and please continue to take care of yourself and each other.



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