



## THE PARIS PROPERTY CHRONICLES

In Episode 11 of the Paris Property Chronicles, now available on [Apple Podcasts](#), [Podbean](#) and [Spotify](#) my guest is Arnaud Colson, a partner with the law firm of [GV Paris Avocats](#), specialised in providing legal services for international and French clients. Arnaud who was born, raised and educated in Paris, is responsible for the firm's tax and business practices. Before becoming a partner at GV Paris, he worked with international firms such as Ernst & Young, as well as Baker & Mackenzie. Listen to my [podcast](#) to hear how this Parisian tax attorney can give you an overview of your property tax obligations in France.



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### [French Property Wealth Taxes](#)

Most of you are aware of the *Taxe Foncière* (land property tax) and the *Taxe Habitation* (occupancy tax). However, when owning a property you may also be subject to pay the *Impôt sur La Fortune Immobilière*, know as IFI or real estate wealth tax. This tax is imposed on all your net real estate assets owned, in part or whole, as of January 1st. Allowable deductions include your homeowner's charges, mortgage payments, insurance and other expenses related to ownership. The tax due is calculated on a digressive scale, as follows in 2020:

Taxable <b>net</b> worth of real estate assets	Tax Rate
Up to 800 000€	0,00 %
Greater than 800 000€ to 1 300 000€	0,50 %
Greater than 1 300 000€ to 2 570 000€	0,70 %
Greater than 2 570 000€ to 5 000 000€	1,00 %
Greater than 5 000 000€ to 10 000 000€	1,25 %
Greater than 10 000 000€	1,50 %

For more information, please visit the [French Government Tax](#) website or contact my latest podcast guest, [Arnold Coulson](#) at GV Paris Avocats.

## [New Property Listings](#)

**[Ordener-Montmartre](#)**. Family apartment awaiting its transformation measuring 112m<sup>2</sup> in the heart of the residential area of Montmartre, steps away from the Town Hall of the 18th district on the 1<sup>st</sup> floor of a period building.

**Sales Price: 1.329.000€**

**[Wagram-Etoile](#)**. One-bedroom apartment measuring 60m<sup>2</sup> located on the 4<sup>th</sup> floor (without elevator) of a well-maintained building with digicode and concierge.

**Sales Price: 689.900€**



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Click [here](#) to view all of my current listings and please don't hesitate to [contact me](#) if you have any property questions. As always, please continue to take care of yourself and each other.



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