



THE PARIS PROPERTY CHRONICLES

The upcoming episodes of the Paris Property Chronicles were recorded while under lockdown in Paris due to the COVID-19 pandemic and will feature guests providing their perspective on the rental market, purchasing in Paris and how to “Feng-Shui” your home office in the new age of telecommuting.

Paris Rental Market

In Episode 3 of the Paris Property Chronicles, now available on [Apple Podcasts](#) and [Podbean](#) for Android devices, my guest is Marie Pistinier, founder and principal of [Paris Be a Part of It](#) and [LOKIM](#), which has a portfolio of 500 furnished rental apartments on a medium and long-term basis. The economics of short-term rentals has become less and less attractive due to the ban of nearly all vacation rentals in Paris, the expected downturn in tourism due to COVID-19 travel restrictions and [Airbnb](#) laying off nearly 25% of their workforce. Conversely, long term rentals, especially on a furnished basis, will remain a safe and sound investment.



Paris Eases Restrictions

The first phase in the ease of restrictions in France began on May 11th. The government created a national strategy permitting each department and municipality to implement the plan locally. Each department is designated as a RED or GREEN zone ([see Deconfinement Map](#)) based on **three indicators**:

- rate of new cases per week,
- the capacity of ICU beds in hospitals, and
- availability of local testing.

France has committed to have an inventory of more than **20 million masks** and the ability to perform **700,000 tests** per week. The government has also pledged **€500 million** towards global research to eradicate the virus. As of May 11th, you can travel within a 100km radius from your primary residence without documentation. Click [here](#) to calculate the 100km radius from your residence. For more information on the deconfinement plan, please visit the [French Government COVID-19 website](#).



In Paris, 75% of public transit will be restored and riders will be required to wear a mask, gel and hand sanitiser will be made available at most bus stops and Métro stations, and 2,2 million masks will be available in pharmacies. Mayor Hidalgo plans to restrict traffic on major arteries throughout the city in an effort to maintain the near-perfect air quality achieved during the lockdown. For more information on the deconfinement plan in Paris, please visit the [Paris COVID-19](#) site.



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Now more than ever, it is incumbent upon all of us to take the necessary precautions and be mindful of the balance between health, safety and well-being. Please wear your masks! As always, I am available by phone, Skype, email, messenger, Zoom and in-person to assist you with your property needs.



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